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**SETTLEMENT DEED**

KNOW ALL MEN BY THESE PRESENT:

In consideration of maturity of endowment benefit according to the provision of Policy Number \_\_\_\_\_, I hereby give notice of my desire to claim the benefit due me, the particulars of are as follows:

Maturity Value	.....	₱ _____
Less a) Outstanding Policy Loan	.....	₱ _____
b) Overdue Interest	.....	_____
c) Premium due / Arrears	.....	_____
d) Overdue Interest	.....	_____
 Net Maturity Value	.....	₱ _____
Add: a) Unearned Interest on Loan	.....	₱ _____
b) Refund of Deposit	.....	_____
c) Refund of Policy Loan Deposit	.....	_____
d) Dividend	.....	_____
 <b>TOTAL / NET DUE INSURED</b>	.....	₱ _____

I hereby declare that the said policy has not been assigned or transferred to any other third party; that I am the party legally declared insolvent; and that no proceeding of insolvency have ever been instituted by or against us and pending in any of the courts of the Philippines. The actual payment of the net proceeds of the benefits due me shall constitute full settlement of Policy Number \_\_\_\_\_ according to its provisions.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
 Name of the Insured/Owner

\_\_\_\_\_  
 Signature of Insured/Owner

\_\_\_\_\_  
 Mailing Address

\_\_\_\_\_  
 Assignee (if any)

Prepared by: \_\_\_\_\_ Approved by : \_\_\_\_\_