



**DEED OF ASSIGNMENT**

For value received, the undersigned hereby assigns, transfers and conveys unto

\_\_\_\_\_ of

(complete address)

as "ASSIGNEE", all rights, titles and interest in and to Policy No. \_\_\_\_\_  
issued by PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION upon the life of the undersigned, subject  
to the terms and conditions of the said policy. The said policy is assigned up to the extent of

(P \_\_\_\_\_ )

(enter the amount secured if assignment is collateral)

The assignment secures such indebtedness of the undersigned to the Assignee as may exist at the time of settlement  
under this policy and is expressly limited to such proceeds of the policy as may be necessary to liquidate said  
indebtedness, the remainder of the policy being unaffected hereby. Upon payment of the obligation hereby secured,  
this assignment shall become null and void upon notice of such payment in writing to PARAMOUNT LIFE & GENERAL  
INSURANCE CORPORATION.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

\_\_\_\_\_  
**CONFORME OF ASSIGNEE**

\_\_\_\_\_  
**INSURED/POLICYOWNER**

WITH MY / OUR CONSENT:

\_\_\_\_\_  
**IRREVOCABLE BENEFICIARY**

\_\_\_\_\_  
**INSURED/POLICYOWNER**

REPUBLIC OF THE PHILIPPINES)  
) S.S.

At \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

personally appeared before me, the undersigned \_\_\_\_\_ known to me and to  
known to be the same person/s who executed the foregoing instrument and acknowledged to me that the same is his/  
her/their own free and voluntary act and deed.

The party/ies exhibited to me their residence certificates as follows:

NAME	RESIDENCE CERTIFICATE NO.	DATE & PLACE ISSUED

WITNESS MY HAND AND SEAL on the date and at the place hereinabove written.

**NOTARY PUBLIC**

Doc. No. \_\_\_\_\_  
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Series of \_\_\_\_\_